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COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards
of Accounting and Reporting
Twelfth session
Geneva, 7 - 15 March 1994

DRAFT RESOLUTION

Enlargement of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting 1/

The Commission on Transnational Corporations,

Recalling Economic and Social Council resolutions 1979/44 of 11 May 1979, 1982/67 of 27 October 1982 and 1991/56 of 26 July 1991, and resolution 1988/1 adopted by the Commission on Transnational Corporations at its fourteenth session,

Recognizing the increasing importance of promoting the use of internationally accepted accounting principles,

Having considered the report of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting on its eleventh session,

Noting the growing number of countries interested in the work of the Group, particularly new States Members of the United Nations, many of them countries in transition,

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1/ The contents of this draft resolution are reproduced without change as contained in document E/C.10/1993/12 dated 26 March 1993

Acting upon the recommendation of the Group at its eleventh session concerning the size and composition of its membership,

Requests the Economic and Social Council to increase the membership of the Group from thirty-four to fifty, and to allocate the seats according to the following pattern:

Thirteen members from African States;
Ten members from Asian States;
Six members from Eastern European States;
Seven members form Latin American and Caribbean States;
Fourteen members from Western European and other States.